

**Deed of Gift
J/109 Class Association
East Coast Regatta Series Trophy**

THIS DEED OF GIFT, is made this 5th day of February, 2009, by and between the J/109 Chesapeake Fleet 4, hereinafter called Donor, and the J/109 Class Association, hereinafter called the Class Association.

WHEREAS, Donor wishes to present to the Class Association a half-hull model of a J/109 sailboat, to serve as a perpetual trophy to promote participation and camaraderie among the East Coast J/109 Fleets by encouraging owners and crews to compete in J/109 sanctioned one-design racing events; and

WHEREAS, the Class Association desires to accept same and to agree to the conditions of the gift.

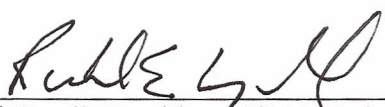
NOW, THEREFORE, THIS DEED WITNESSETH: That, in consideration of the promises and the mutual covenants and conditions herein contained, Donor does hereby grant, convey, bargain, sell, transfer, set over and assign, and the Class Association hereby accepts, the half-hull model of a J/109 sailboat, subject to the following terms and conditions:

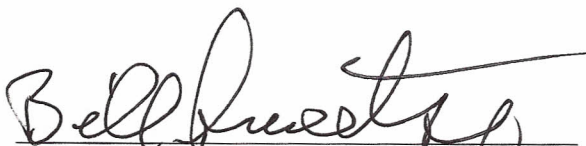
1. Upon acceptance by the Class Association, the model shall thereafter be known as the "J/109 Class Association East Coast Regatta Series Trophy".
2. Before January 15 of each year the Class Association, with input from the Donor as described below, shall make the following decisions related to the regatta series and shall communicate the information to all members of the Class Association:
 - a) select the East Coast events in which a J/109 may sail during the calendar year in order to compete for the trophy (the "qualifying" events). One or more of the qualifying events must be declared a mandatory event, and one mandatory event shall be selected by the Donor;
 - b) from the list of qualifying events designate the minimum number of events in which a J/109 must sail to be eligible to compete for the trophy, such number being no more than four and no less than two events; and
 - c) from the list of qualifying events define the event or events in which it is mandatory to compete in order to win the trophy. One mandatory event shall be selected by the Donor.
3. The winning J/109 shall be the boat with the lowest number of points when its points in each race, with no throwouts allowed, in every qualifying event in

which it competed, are added together and divided by the number of qualifying events in which it competed.

4. If in a calendar year three or more J/109s do not meet the Class Association's criteria, as defined in Item 2 above, to be in contention for the trophy, the trophy shall not be awarded that year.
5. Between awards the perpetual trophy will be kept on display at a yacht club selected by the most current winning owner. The Class Association shall be responsible for engraving each year's winning J/109's and owner's names on a plaque on the perpetual trophy and for shipping the trophy from club to club.
6. Each winning J/109 shall receive from the Class Association a suitable trophy ("keeper trophy") in commemoration of her victory. The keeper trophy will be engraved with: **J/109 Class Association East Coast Regatta Series Trophy [Year]**. The Class Association shall arrange for both the perpetual trophy and the keeper trophy to be presented to the winning owner at the awards ceremony of the last regatta in the series.

IN WITNESS WHEREOF: Donor has hereto caused this deed to be executed in its name by its Fleet Captain, and the Class Association has caused this deed to be executed in its name by its President, the day and year first written above.


Rick Lyall, President, J/109 National Class Association


Bill Sweetser, Fleet Captain, J/109 Chesapeake Fleet 4