



**MINUTES OF THE
2025 ANNUAL MEETING
OF THE
EXECUTIVE BOARD & CLASS**

Attendance:

President Dan Nash (Mistral #71)
Vice President Ray Douglas (Courageous #224)
Secretary John Greifzu (Growth Spurt #261)
Treasurer Don Irion (Full Tilt #200)
Class Measurer Bill Kneller (Vento Solare #266)
Gerard O'Neil (Vento Solare #266 Crew)
Ros Looby (Lady Bird #244)
Bob Schwartz (Nordlys #267)
Cath Phillips (Swell #143)
Bob Little (Blue Crush #147)
John Wurch (Aviato #174)
Marc DeSouter (Velocita #319)
Scott Barber (Feleena #42)
Alize [LNU] (Feleena #42 Crew)
Cary James (Sunny Side #37)
Ian Milward (Quicksilver #168)
Dan Corcoron (Strider #332)
Spencer Thomason (Just One More #38)
Bart Massuco (Lyric #53)
Carl Braden (Blue Sky #148)
Ted Herlihy (Gut Feeling #72)
Andrew Koop (Mezcal #310)

President Dan Nash welcomed everyone to the meeting.

Secretary Greifzu called the meeting to order. On motion duly made and seconded, the minutes were unanimously approved and accepted as presented.

President Nash provided an overview of the 2025 season and efforts made to keep the Class vibrant and relevant in one design and distance racing. He highlighted the Pequot YC clinic and regatta where Kerry Klinger from Quantum Sails helped with tuning and sail trim. Upon request by Carl Braden, future clinics will be broadcast to remote members.



Treasurer Don Irion provided the Treasurer's report. He stated that the Class maintains a balance of approximately \$35,000 in its account. He said that is generally consistent year-over-year. He said the 2025 calendar year actual results are projected to be a small loss because of increased regatta expenses. The Treasurer proposed a 2026 budget that added \$10 more per each fee on sail tags and dues, which would balance the budget. After discussion the Board decided to leave fees as is and reassess next year. The Board agreed that spending down some of our cash balance was an acceptable approach. The updated financial report with revised 2026 budget is attached to these minutes.

Class Measurer Kneller provided the Measurer's report. He reported that the Class Rules have been modified to allow the Great Lakes Fleet to run Class events with 120 square meter spinnakers. He added that there will be a New Business item regarding batteries. Mr. Kneller also provided an overview of the measurement process used for the 2025 North American Championship in Chicago. He highlighted the administrative burdens of sail tagging, sail declaration, and crew classification that were left to the last minute. He encouraged all to plan ahead for these matters.

Fleet Reports

Fleet #1 - No Report

Fleet #3 - Scott Barber reported that the California fleet is growing. Four boats in Santa Monica and three in Long Beach. They are endeavoring to get all of them together at once in a West Coast championship. In addition, John Arens from San Francisco won the North American Championship this season.

Fleet #4 - No Report

Fleet #5 - No Report

Fleet #6 - Mr. Kneller reported that the East Coast Championship was hosted in Block Island, RI. The sailing at Block Island Race Week led to a lot of learning by new owners and members. He said that a charter boat increased regular participation in the fleet. The Fleet had a number of other events with J/109s sailing but not as its own class. He also encouraged owners to take on junior sailors to increase the crew available to the Class.

Fleet #7 - No Report

Fleet #8 - No Report



Fleet #9 - No Report

Fleet #10 - Mr. Greifzu reported that the J/109s raced together for the Pequot YC event discussed by Mr. Nash, but were not able to get a one-design class together at other events. He encouraged owners to return to American YC and other marquee LIS events.

Fleet #11 - Mr. Douglas reported that the fleet is strong with 17 active boats. He said the seasonal championships were closely contested over one-design and distance events. He also said new owners continue to join the fleet.

Fleet #12 - Mr. Braden reported that three boats are in Australia, with two actively racing. He continued his standing offer to take other owners racing if they ever go to Australia.

Fleet #14 - No Report

Fleet #15 - No Report

Mr. Douglas provided the update on the 2025 North American Championship in Chicago. He said it was tight racing and very close on the scoreboard until the final day. Congratulations to John Arens and the *Reverie* crew. He was extremely pleased with the Chicago Yacht Club's Race Committee, which managed to pack a lot of racing into three days. Mr. Douglas thanked the sponsors of the event who made it all possible. Finally, he recommended that a 4-day regatta is much preferred because when weather does not cooperate, you have the ability to cancel one day.

President Nash presented the event schedule for 2026, including the North American Championship at New Bedford YC on Buzzards Bay (August 7-9). Mr. Kneller requested that other fleets provide their dates and they will be posted on the Class calendar.

Old Business: Mr. Nash recounted that Mr. Corcoran has been seeking a class rule change for lithium ion batteries. Mr. Corcoran gave a presentation on his preference. Mr. Nash stated that if anyone wants to speak to Mr. Corcoran about a member proposal, the Zoom will remain open.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Greifzu, Jr.', written in a cursive style.

John M. Greifzu, Jr.
Class Secretary

J109 Class Association Financial Details as of 9/30/2025

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Actual thru 9/30	2025 Projected 12 Months	2026 Proposed Budget	Basis for Proposed 2026 Budget
INCOME								
Class Dues	3,750	3,450	2,825	3,000	2,722	2,722	2,750	Dues @ \$50 for 55 members
Interest Income	14	10	15	15	12	16	1,000	New investment account generates 4% interest
Sail Tag income	920	920	1,080	800	1,626	1,800	1,200	Sail tag fee @ \$40 for 40 tags
Class Sponsorships	0	0	0	0	0	0	0	
Regatta Income	0	0	0	0	0	0	0	
TOTAL J109 Class Income	4,684	4,380	3,920	3,815	4,360	4,538	4,950	
EXPENSES								
Admin Expenses	38	0	0	65	115	249	250	Postage, supplies, sail tag reorder, Quicken, other
Paypal and Bank Fees	204	185	170	200	142	145	250	Paypal Fees and investment account fee
Organizational Dues	0	0	250	250	0	250	250	US Sailing Class Dues
Regatta Expenses	4,000	4,000	1,350	0	6,589	6,589	5,500	East Coast and N.A. Championships in 2025
Insurance	0	0	0	0	0	0	0	
Trophies	925	925	0	0	0	0	0	
Website hosting and security	39	0	0	640	160	800	750	\$600 for website hosting due in 4th qtr
TOTAL J109 Class Expenses	5,207	5,110	1,770	1,155	7,006	8,033	7,000	
NET INCOME/(LOSS)	(523)	(730)	2,150	2,660	(2,646)	(3,495)	(2,050)	Net Income (Expense)
CASH TRANSFERS								
FROM PayPal TO Checking Acct	7,500	10,000	5,000		10,600	0	n/a	
FROM Checking to Investment Acct						25,000	n/a	To be invested in T-bills
FROM Investment to checking acct							1,000	
BALANCES								
J/109 Class Acct XX9259	28,954	28,950	30,238		34,801	9,001	6,951	
PayPal	4,995	4,691	6,231		202	202	202	
New J/109 Class Investment Acct	0	0	0		0	25,000	25,000	
TOTAL BALANCE	33,948	33,641	36,469		35,003	34,203	32,153	